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Global Risk Agility And Decision Making: Organizational Resilience In The Era Of Man-Made Risk



Synopsis

In *Global Risk Agility and Decision Making*, Daniel Wagner and Dante Disparte, two leading authorities in global risk management, make a compelling case for the need to bring traditional approaches to risk management and decision making into the twenty-first century. Based on their own deep and multi-faceted experience in risk management across numerous firms in dozens of countries, the authors call for a greater sense of urgency from corporate boards, decision makers, line managers, policymakers, and risk practitioners to address and resolve the plethora of challenges facing today's private and public sector organizations. Set against the era of manmade risk, where transnational terrorism, cyber risk, and climate change are making traditional risk models increasingly obsolete, they argue that remaining passively on the side-lines of the global economy is dangerous, and that understanding and actively engaging the world is central to achieving risk agility. Their definition of risk agility taps into the survival and risk-taking instincts of the entrepreneur while establishing an organizational imperative focused on collective survival. The agile risk manager is part sociologist, anthropologist, psychologist, and quant. Risk agility implies not treating risk as a cost of doing business, but as a catalyst for growth. Wagner and Disparte bring the concept of risk agility to life through a series of case studies that cut across industries, countries and the public and private sectors. The rich, real-world examples underscore how once mighty organizations can be brought to their knees—and even their demise by simple miscalculations or a failure to just do the right thing. The reader is offered deep insights into specific risk domains that are shaping our world, including terrorism, cyber risk, climate change, and economic resourcenationalism, as well as a frame of reference from which to think about risk management and decision making in our increasingly complicated world. This easily digestible book will shed new light on the often complex discipline of risk management. Readers will learn how risk management is being transformed from a business prevention function to a values-based framework for thriving in increasingly perilous times. From tackling governance structures and the tone at the top to advocating for greater transparency and adherence to value systems, this book will establish a new generation of risk leaders, with clarion voices calling for greater risk agility. The rise of agile decision makers coincides with greater resilience and responsiveness in the era of manmade risk.

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Customer Reviews

In this compelling and exceedingly well researched and documented volume on a topic of extreme importance in today's world of tectonic change, man-made risk and risk opportunity, the authors Wagner and Disparte dissect the issues of the day -- terrorism, climate change, cyber-risk, corporate social responsibility and geopolitical risk - and provide an approach and a framework that is necessary to navigate the winds of change that are affecting and will buffet the world for the foreseeable future. An important and essential read for anyone with an interest in current and future affairs including policy-makers, business people and students of history and contemporary affairs. Three cheers to the authors.

The author provides a very timely and contemporary analysis about the changing world of risk management, inclusive of significant relatively recent trends. Bases upon a reading of this book, one becomes acclimated to the reality that socio-economic, demographic and technological change increase the likelihood of unpredictable events as trauma.

Balancing risk and reward when you can barely measure either is one of the interesting challenges confronting decision makers. Global Risk Agility establishes frameworks for how to appropriately define risk and clarify the decision making process - to not only survive, but thrive in our turbulent times. This book struck a real chord and is an essential read for those who strive to make a

difference.

As a risk manager, I have felt too often that people in my profession are viewed merely as "boxes to tick" on the path to getting projects approved by the board. This book makes clear to all that this should not be the case. Global Risk Agility and Decision Making drives home the point that one of the most important people sitting at the table should be risk managers – especially in the era of man-made risk

A must read for investment managers and risk management consultants. This book "disrupted" my way of looking at risk. Global Risk Agility and Decision Making elegantly breaks down many hot risk related topics in a very refreshing and easy to read way while adding new and creative perspectives. If you liked Taleb's Black Swan, you are going to love this book.

This is a very helpful scholarly resource. The insights pertaining to risk management in a global world, risk management as a process, the risk continuum, complexity reduction, three-dimensional risk management, risk governance, and other key topics, are a strong basis for studies of decision science and risk analysis. Great book.

This is essential reading for anyone involved in risk management and decision-making in the 21st Century - and that's just about all of us. Daniel Wagner and Dante Disparte have produced a thorough, well-researched and very readable guide on why risk management needs to change how this can be done. They go where other risk management texts fear to tread - by directly addressing that in most organisations, the discipline of risk management is often unintegrated, rigid/inflexible, and compliance-based. They offer numerous real and practical examples and very insightful takes on prominent cases - including the Volkswagen emissions scandal, the global financial crisis, the Germanwings plane crash, and many others in both the public and private sectors. The recommendations around thinking long-term, being agile, being bold, turning the pyramid upside down, and doing the right thing are timeless. Highly recommended.

Daniel Wagner and Dante Disparte make a compelling and beautifully written case for organizations to rethink their approach to risk, starting with a deepening understanding of global risk, developing risk mitigation strategies, as well as risk prevention. Global Risk Agility and Decision Making educated me on the multi-faceted risks that we are facing, including environmental, political, and

financial. As I read the book, my feelings about risk evolved from having little knowledge of the role humans play in risk to fear to optimism. The writers do an excellent job of providing thought-provoking real-life cases that illustrate the implications of managing and mis-managing risk. This book is a must-read for organizational leaders and individuals who have a responsibility to be informed about the steps they should take to manage risk in their lives and within their organization.

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